

**BLACK MOUNTAIN RANCHES
STATEMENT OF INCOME AND EXPENSE**

1/1/10 -12/31/10

INCOME:

Dues Income	8,160.00
Late Fees	10.00
Interest Income	<u>178.24</u>

TOTAL INCOME 8,348.24

EXPENSES:

Road Work, Signs, Gates	5,674.10
Bookkeeping	500.00
Tax Preparation / Audit	450.00
Income Taxes	0.00
Meeting Expenses	40.90
Legal Expenses - Association	0.00
Legal Expenses - Owners	0.00
Miscellaneous	416.84
Web-site Expense	<u>0.00</u>

TOTAL EXPENSES 7,081.84

NET INCOME 1,266.40

Wells Fargo Bank 11,141.38

RBC Wealth Management

Tamarack US Govt. MM (.01%)	24,629.46
Doral Bk CD	
Due 6/6/11 (1.60%)	<u>5,000.00</u>

Total RBC Wealth Management 29,629.46

TOTAL CASH 40,770.84