

Balance Sheet

Period 12/31/2017

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Black Mountain

		Operating	Reserves	Total
Assets				
<u>Cash</u>				
1001	Operating- Alliance Cash	2,667.81		2,667.81
<u>Total Cash</u>		2,667.81		2,667.81
<u>Reserve</u>				
1110	Reserve/RBC Wealth Mgmt		2,506.80	2,506.80
1112	CD/GinnieMae/ 3/20/42		1,032.00	1,032.00
1113	CD/FNMA 4/25/42		618.47	618.47
1114	Res/Vanguard Equities		24,263.96	24,263.96
<u>Total Reserve</u>			28,421.23	28,421.23
<u>Accounts Receivable</u>				
1400	Members Receivable	1,560.00		1,560.00
<u>Total Accounts Receivable</u>		1,560.00		1,560.00
<u>Other Assets</u>				
1530	Accrued Interest Receivable		3.68	3.68
<u>Total Other Assets</u>			3.68	3.68
<u>Total Assets</u>		4,227.81	28,424.91	32,652.72
Liabilities & Equity				
<u>Current Liabilities</u>				
2000	Accounts Payable	335.00		335.00
2050	Dues Paid in Advance	115.00		115.00
<u>Total Current Liabilities</u>		450.00		450.00
<u>Equity</u>				
3200	Unrestricted Reserves		40,873.67	40,873.67
3900	Retained Earnings	12,831.02		12,831.02
	Net Income	(9,053.21)	(12,448.76)	(21,501.97)
<u>Total Equity</u>		3,777.81	28,424.91	32,202.72
<u>Total Liabilities & Equity</u>		4,227.81	28,424.91	32,652.72

GL Income Statement YTD Posted

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Black Mountain

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Income					
4000	Member Fees	0.00	0.00%	9,090.00	92.53%
4100	Late Fees	150.00	99.86%	675.00	6.87%
4400	Operating Interest	0.21	0.14%	8.49	0.09%
4801	Milestone Reimbursement	0.00	0.00%	50.00	0.51%
Total Income		150.21	100.00%	9,823.49	100.00%
Total Income		150.21	100.00%	9,823.49	100.00%
<u>Expense</u>					
Administrative					
6140	Supplies/ Copies/ Postage	26.16	4.45%	266.38	1.41%
6150	Website Services	0.00	0.00%	256.75	1.36%
6154	Minutes Mailings	0.00	0.00%	202.27	1.07%
6156	Park County Application	0.00	0.00%	80.00	0.42%
6160	Other Administrative	15.00	2.55%	95.00	0.50%
Total Administrative		41.16	7.01%	900.40	4.77%
Community					
6220	Meeting Expenses	0.00	0.00%	150.00	0.79%
6225	Social/ Annual Meeting	0.00	0.00%	24.27	0.13%
6230	BMR T-Shirts	0.00	0.00%	334.62	1.77%
Total Community		0.00	0.00%	508.89	2.70%
Insurance					
6860	D&O Insurance	0.00	0.00%	1,086.00	5.75%
Total Insurance		0.00	0.00%	1,086.00	5.75%
Professional and Legal					
6045	Bookkeeping	150.00	25.54%	1,800.00	9.54%
6060	Legal Fees	335.00	57.03%	655.00	3.47%
6080	Audit/ Tax Prep	0.00	0.00%	275.00	1.46%
Total Professional and Legal		485.00	82.57%	2,730.00	14.46%
Repairs and Maintenance					
6313	Road Repairs	0.00	0.00%	25,000.00	132.44%
6325	Road Signs	61.24	10.43%	1,651.41	8.75%
Total Repairs and Maintenance		61.24	10.43%	26,651.41	141.19%
Reserve Expenses					
8051	Fund Transfer	0.00	0.00%	(13,000.00)	-68.87%
Total Reserve Expenses		0.00	0.00%	(13,000.00)	-68.87%
Total Expense		587.40	100.00%	18,876.70	100.00%
Net Income		(437.19)		(9,053.21)	

GL Income Statement YTD Posted

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Black Mountain

		Month to Date	%	Year to Date	%
Reserves					
<u>Income</u>					
Reserve Income					
9020	Reserve Interest Income	200.43	100.00%	691.24	100.00%
	Total Reserve Income	200.43	100.00%	691.24	100.00%
	Total Income	200.43	100.00%	691.24	100.00%
<u>Expense</u>					
Reserve Expenses					
9220	Reserve Bank Fee	0.00	0.00%	140.00	1.07%
9290	Fund Transfer	0.00	0.00%	13,000.00	98.93%
	Total Reserve Expenses	0.00	0.00%	13,140.00	100.00%
	Total Expense	0.00	0.00%	13,140.00	100.00%
	Net Income	200.43		(12,448.76)	