

**BLACK MOUNTAIN RANCHES**  
**STATEMENT OF INCOME AND EXPENSE**

**1/1/14 -12/31/14**

**INCOME:**

Dues Income	9,100.00
Late Fees	40.00
Interest Income - Investments	305.80
Interest Income - Owners	0.00

**TOTAL INCOME** 9,445.80

**EXPENSES:**

Road Work, Signs, Gates	10,802.65
Bookkeeping	500.00
Tax Preparation / Audit	450.00
Income Taxes	0.00
Meeting Expenses	207.24
Legal Expenses - Association	0.00
Legal Expenses - Owners	0.00
Miscellaneous	547.55
Web-site Expense	0.00

**TOTAL EXPENSES** 12,507.44

**NET INCOME** (3,061.64)

**Wells Fargo Bank** 12,570.71

**RBC Wealth Management**

Tamarack US Govt. MM (.01%)	31,343.42
Ginnie Mae	
Due 3/20/42 - 3.00%	4,084.38
FNMA	
Due 4/25/42 - 3.00%	4,864.91

**Total RBC Wealth Management** 40,292.71

**TOTAL CASH** 52,863.42