Balance Sheet

Period 10/31/2019

Black Mountain

		Operating	Reserves	Total
Assets				
Cash				
1001	Operating- Alliance Cash	8,416.55		8,416.55
Total Cash		8,416.55		8,416.55
Reserve				
1110	Reserve/RBC Wealth Mgmt		925.37	925.37
1112	CD/GinnieMae/ 3/20/42		662.35	662.35
1113	CD/FNMA 4/25/42		572.43	572.43
1114	Res/Vanguard Equities		14,996.77	14,996.77
Total Reserve			17,156.92	17,156.92
Accounts Receivable				
1400	Members Receivable	2,035.00		2,035.00
Total Accounts Receivable		2,035.00		2,035.00
Other Assets				
1460	Due To/(From) Reserves		8,000.00	8,000.00
1480	Due To/(From) Operating	(8,000.00)		(8,000.00)
1530	Accrued Interest Receivable		2.19	2.19
Total Other Assets		(8,000.00)	8,002.19	2.19
Total Assets		*2,451.55*	*25,159.11*	*27,610.66*
Liabilities & Equity				
Current Liabilities				
2050	Dues Paid in Advance	250.00		250.00
Total Current Liabilities		250.00		250.00
Equity				
3200	Unrestricted Reserves		24,897.77	24,897.77
3900	Retained Earnings	3,286.38		3,286.38
	Net Income	(1,084.83)	261.34	(823.49)
Total Equity		2,201.55	25,159.11	27,360.66
Total Liabilities & Equity		*2,451.55*	*25,159.11*	*27,610.66*

Black Mountain
Statement of Revenues and Expenses
Period 10/1/2019 To 10/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				
Income	Actual	Budget	$ Var	% Var	Actual	Budget	$ Var	% Var	Annual
Income									
4000 Member Fees	0.00	0.00	0.00	0.00%	19,380.00	19,380.00	0.00	0.00%	19,380.00
4100 Late Fees	0.00	67.00	(67.00)	100.00%	(25.00)	670.00	(695.00)	103.73%	800.00
4150 Legal Fee Income	0.00	42.00	(42.00)	100.00%	0.00	420.00	(420.00)	100.00%	500.00
4200 Income forn Special Charges	(243.00)	0.00	(243.00)	0.00%	(20.00)	0.00	(20.00)	0.00%	0.00
4400 Operating Interest	0.91	0.00	0.91	0.00%	5.25	0.00	5.25	0.00%	5.00
TOTAL Income	(242.09)	109.00	(351.09)	322.10%	19,340.25	20,470.00	(1,129.75)	5.52%	20,685.00
TOTAL Income	(242.09)	109.00	(351.09)	322.10%	19,340.25	20,470.00	(1,129.75)	5.52%	20,685.00
Expense									
Administrative									
6140 Supplies/ Copies/ Postage	25.34	33.00	7.66	23.21%	207.83	330.00	122.17	37.02%	400.00
6150 Website Services	0.00	12.00	12.00	100.00%	375.75	120.00	(255.75)	-213.13%	140.00
6154 Minutes Mailings	0.00	0.00	0.00	0.00%	0.00	250.00	250.00	100.00%	250.00
6160 Other Administrative	0.00	42.00	42.00	100.00%	67.50	420.00	352.50	83.93%	500.00
TOTAL Administrative	25.34	87.00	61.66	70.87%	651.08	1,120.00	468.92	41.87%	1,290.00
Community									
6220 Meeting Expenses	0.00	0.00	0.00	0.00%	75.00	100.00	25.00	25.00%	100.00
6225 Social/ Annual Meeting	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00
TOTAL Community	0.00	0.00	0.00	0.00%	75.00	225.00	150.00	66.67%	225.00
Insurance									
6860 D&O Insurance	0.00	0.00	0.00	0.00%	1,089.00	1,086.00	(3.00)	-0.28%	1,086.00
TOTAL Insurance	0.00	0.00	0.00	0.00%	1,089.00	1,086.00	(3.00)	-0.28%	1,086.00
Professional and Legal									
6045 Bookkeeping	150.00	150.00	0.00	0.00%	1,500.00	1,500.00	0.00	0.00%	1,800.00
6060 Legal Fees	0.00	74.00	74.00	100.00%	0.00	740.00	740.00	100.00%	884.00
6070 Bad Debt	0.00	0.00	0.00	0.00%	260.00	0.00	(260.00)	0.00%	0.00
6080 Audit/ Tax Prep	0.00	0.00	0.00	0.00%	275.00	275.00	0.00	0.00%	275.00
TOTAL Professional and Legal	150.00	224.00	74.00	33.04%	2,035.00	2,515.00	480.00	19.09%	2,959.00

Black Mountain
Statement of Revenues and Expenses
Period 10/1/2019 To 10/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating			
	Actual	Budget	$ Var	% Var	Actual	Budget	$ Var	% Var
Repairs and Maintenance								
6313 Road Repairs	0.00	1,250.00	1,250.00	100.00%	16,600.00	12,500.00	(4,100.00)	-32.80%
6325 Road Signs	0.00	10.00	10.00	100.00%	(25.00)	100.00	125.00	125.00%
TOTAL Repairs and Maintenance	0.00	1,260.00	1,260.00	100.00%	16,575.00	12,600.00	(3,975.00)	-31.55%
TOTAL Expense	175.34	1,571.00	1,395.66	88.84%	20,425.08	17,546.00	(2,879.08)	-16.41%
Excess Revenue / Expense	(417.43)	(1,462.00)	1,044.57	71.45%	(1,084.83)	2,924.00	(4,008.83)	137.10%

Black Mountain
Statement of Revenues and Expenses
Period 10/1/2019 To 10/31/2019 11:59:00 PM

	Current Month Reserves				Year to Date Reserves				
	Actual	Budget	$ Var	% Var	Actual	Budget	$ Var	% Var	Annual
Income									
Reserve Income									
9020 Reserve Interest Income	2.32	42.00	(39.68)	94.48%	401.34	420.00	(18.66)	4.44%	500.00
TOTAL Reserve Income	2.32	42.00	(39.68)	94.48%	401.34	420.00	(18.66)	4.44%	500.00
TOTAL Income	2.32	42.00	(39.68)	94.48%	401.34	420.00	(18.66)	4.44%	500.00
Expense									
Reserve Expenses									
9220 Reserve Bank Fee	0.00	0.00	0.00	0.00%	140.00	0.00	(140.00)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	140.00	0.00	(140.00)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	140.00	0.00	(140.00)	0.00%	0.00
Excess Revenue / Expense	2.32	42.00	(39.68)	94.48%	261.34	420.00	(158.66)	37.78%	500.00