

**BLACK MOUNTAIN RANCHES
STATEMENT OF INCOME AND EXPENSE**

1/1/12 - 12/31/12

INCOME:

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|-----------------|---------------|
| Dues Income | 9,230.00 |
| Late Fees | 0.00 |
| Interest Income | <u>333.87</u> |

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| TOTAL INCOME | 9,563.87 |
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EXPENSES:

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|------------------------------|-------------|
| Road Work, Signs, Gates | 3,431.75 |
| Bookkeeping | 500.00 |
| Tax Preparation / Audit | 450.00 |
| Income Taxes | 0.00 |
| Meeting Expenses | 214.56 |
| Legal Expenses - Association | 0.00 |
| Legal Expenses - Owners | 0.00 |
| Miscellaneous | 633.22 |
| Web-site Expense | <u>0.00</u> |

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| TOTAL EXPENSES | 5,229.53 |
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| NET INCOME | <u><u>4,334.34</u></u> |
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| Wells Fargo Bank | 11,498.13 |
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RBC Wealth Management

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|-----------------------------|-----------------|
| Tamarack US Govt. MM (.01%) | 26,267.64 |
| Ginnie Mae | |
| Due 3/20/42 - 3.00% | 6,749.99 |
| FNMA | |
| Due 4/25/42 - 3.00% | <u>6,882.37</u> |

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| Total RBC Wealth Management | <u>39,900.00</u> |
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| TOTAL CASH | <u><u>51,398.13</u></u> |
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