

BLACK MOUNTAIN RANCHES
STATEMENT OF INCOME AND EXPENSE

1/1/11 -12/31/11

INCOME:

Dues Income	8,760.00
Late Fees	0.00
Interest Income	<u>76.67</u>

TOTAL INCOME	8,836.67
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EXPENSES:

Road Work, Signs, Gates	800.00
Bookkeeping	500.00
Tax Preparation / Audit	450.00
Income Taxes	0.00
Meeting Expenses	124.82
Legal Expenses - Association	0.00
Legal Expenses - Owners	0.00
Miscellaneous	443.13
Web-site Expense	<u>225.77</u>

TOTAL EXPENSES	2,543.72
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NET INCOME	<u><u>6,292.95</u></u>
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Wells Fargo Bank	17,357.66
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RBC Wealth Management

Tamarack US Govt. MM (.01%)	17,706.13
Bank of China, New York CD	
Due 1/13/12 (.50%)	6,000.00
First Bank PR CD	
Due 4/13/12 (.50%)	6,000.00

Total RBC Wealth Management	<u>29,706.13</u>
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TOTAL CASH	<u><u>47,063.79</u></u>
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